

BAYWATER ALPHA PRIVATE FUND (USD)

Last Month	YTD
-1.21%	12.28%
1 Yr	Since Inception
28.74%	135.89%

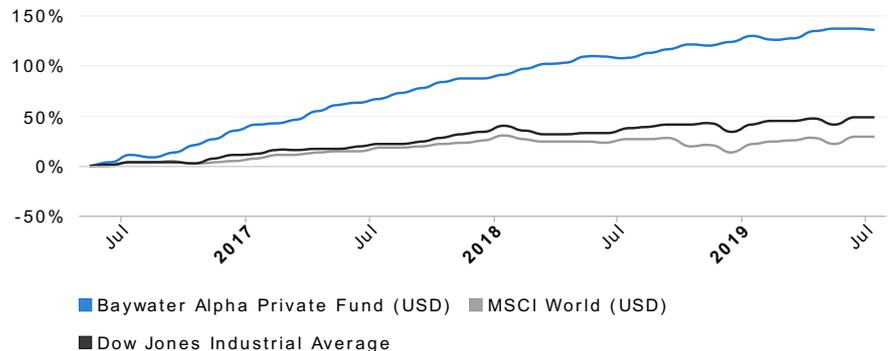
INVESTMENT STRATEGY

We use a combination of strategies trading in the DOW30 component stocks and a shorter term strategy trading in the following Indices: DOW30, SP500, FTSE100, NASDAQ100, RUSSELL2000 as well as Brent Crude Oil and Gold. The strategies use a multiple filter system that applies strict risk management principles, all of which have been thoroughly back-tested.

GENERAL INFORMATION

Minimum Investment	100,000 USD
AUM	-
Company	Baywater Asset Management
Phone	
Email	info@baywateram.com
Website	www.baywateram.com

CUMULATIVE MONTHLY RETURNS



	3M	YTD	1 Yr	3 Yrs	Since Inception
Baywater Alpha Private Fund (USD)	1.97%	12.28%	28.74%	125.53%	135.89%
MSCI World (USD)	0.30%	14.81%	2.22%	25.03%	28.43%
Dow Jones Industrial Average	1.50%	14.95%	12.03%	45.17%	48.77%

RETURN STATISTICS

Last Month	-1.21%
Year To Date	12.28%
3 Month ROR	1.97%
12 Month ROR	28.74%
36 Month ROR	125.53%
Total Return	135.89%
Annualized Return	42.91%
Winning Months (%)	84.21%
Average Winning Month	4.55%

RISK STATISTICS

Sharpe Ratio	4.10
Sortino Ratio	15.18
Maximum Drawdown	-4.15%
Correlation vs S&P 500	-0.03
Standard Deviation (monthly)	3.02%
Downside Deviation	0.81
Beta	0.00
VaR Historical	-1.94
Average Losing Month	-1.62%

MONTHLY PERFORMANCE

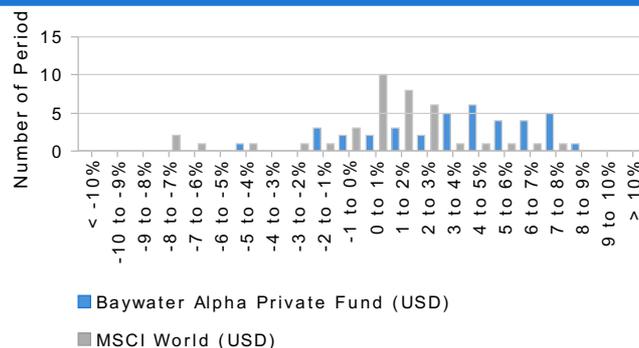
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	5.73	-4.15	1.71	7.02	2.76	0.42	-1.21						12.28
2018	4.01	5.33	4.76	1.28	6.76	-0.99	-1.06	4.97	4.20	4.22	-0.34	3.41	36.55
2017	6.47	1.57	3.20	8.11	7.02	2.27	3.80	5.03	5.34	6.03	3.78	0.09	52.71
2016						3.27	7.09	-1.94	4.44	7.40	6.52	7.57	34.35

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RETURN REPORT

Period	Best	Worst	Average	Median	Last
1 Month	8.11	-4.15	3.58	4.11	-1.21
3 Months	21.49	1.97	11.00	10.65	1.97
6 Months	33.97	6.55	22.44	24.00	6.55
1 Year	64.30	25.74	45.15	45.22	28.74
2 Years	109.20	69.10	90.20	89.26	69.10
3 Years	136.68	125.53	132.01	133.83	125.53
5 Years	-	-	-	-	-

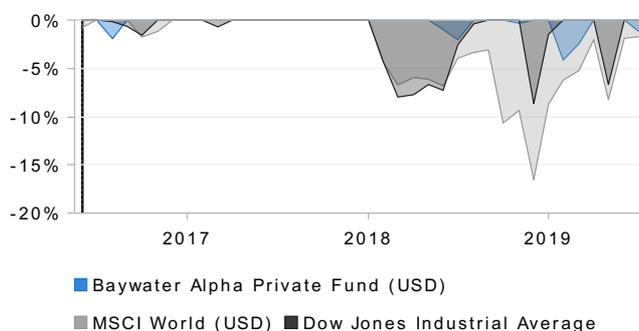
DISTRIBUTION OF MONTHLY RETURNS



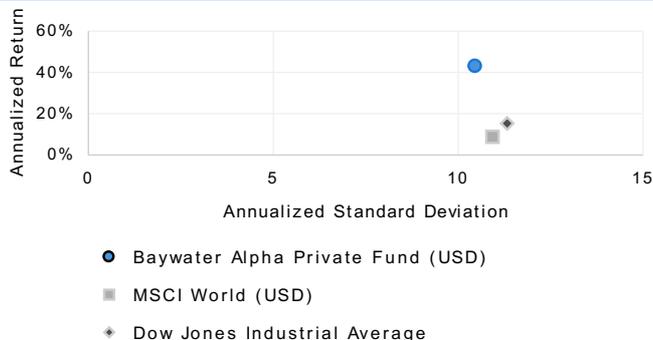
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-4.15	1	2	02/2019	04/2019
2	-2.05	2	1	06/2018	08/2018
3	-1.94	1	1	08/2016	09/2016
4	-1.21	1	0	07/2019	07/2019
5	-0.34	1	1	11/2018	12/2018

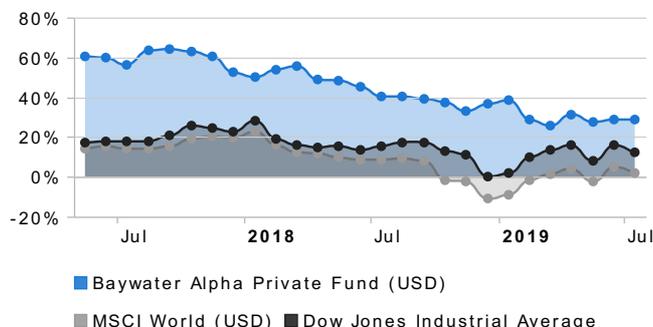
DRAWDOWN



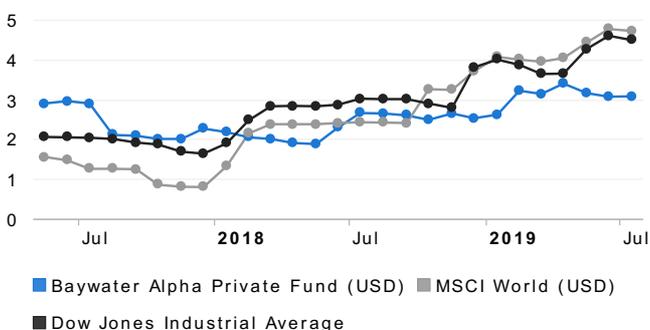
RISK/RETURN CHART



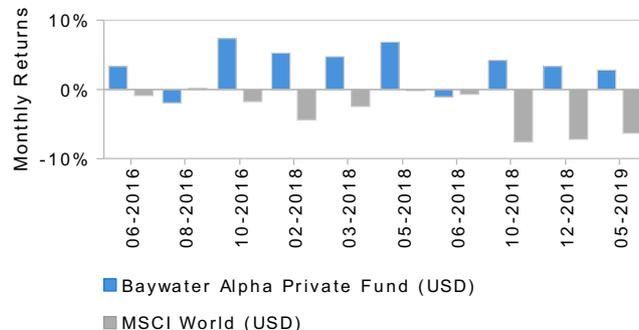
12 MONTH ROLLING ROR



VOLATILITY (12 MONTHS ROLLING)



DOWN CAPTURE VS. MSCI WORLD (USD)



BAYWATER ALPHA PRIVATE FUND (USD)

DISCLAIMER

Data and information is provided for informational purposes only. Past performance is not necessarily indicative of future results.